

Visitor Parking Rates

- We will be evaluating all parking rates over time to support garage construction, maintenance and operations visitor revenue will be adjusted to mimic the projected permit rate increases.
- Transportation Services proposes to adjust the visitor rate to arrive at an approximately 3% increase in visitor revenue for the year.
- Data for the three largest visitor garages was utilized to come up with a schedule that can create this increase.

Visitor Parking Rates

- The daily maximum of \$15.00 will not change.
- Night rates would be half of the new duration schedule of charges.
- Transportation Services will revisit these schedules on a regular basis

Totals for Three Visitor Garages

Time Period	Number Of Vehicles	Current Rate	Current Revenue	New Rate	New Revenue
0 mins - 30 mins	32,387	\$2.00	\$64,774.00	\$2.00	\$64,774.00
30 mins - 1.00 hours	46,314	\$2.00	\$92,628.00	\$2.00	\$92,628.00
1.00 hours - 1.50 hours	73,819	\$4.00	\$295,276.00	\$4.00	\$295,276.00
1.50 hours - 2.00 hours	59,785	\$4.00	\$239,140.00	\$4.00	\$239,140.00
2.00 hours - 2.50 hours	36,827	\$5.00	\$184,135.00	\$6.00	\$220,962.00
2.50 hours - 3.00 hours	26,303	\$6.00	\$157,818.00	\$6.00	\$157,818.00
3.00 hours - 3.50 hours	22,725	\$6.50	\$147,712.50	\$7.00	\$159,075.00
3.50 hours - 4.00 hours	17,288	\$7.00	\$121,016.00	\$7.00	\$121,016.00
23.00 hours - 23.50 hours	18	\$15.00	\$270.00	\$15.00	\$270.00
23.50 hours - 24.00 hours	11	\$15.00	\$165.00	\$15.00	\$165.00
Total	391,113		\$2,032,190.00		\$2,100,736.00

Percentage Increase

3%